

AFL/ SES/2013  
February 6, 2013

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai-400051

Bombay Stock Exchange Ltd  
P.J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

- Sub: a) Outcome of the Board meeting held on 06.02.2013 pursuant to the provisions of Clause 41 of the Listing agreement..
- b) Limited Review Report dated 06-02-2013 for the quarter ended 31-12-2012

We are pleased to inform you that the Board of Directors at its meeting held on 6<sup>th</sup> February 2013 have taken the following decisions.

- Considered Unaudited financial results for the quarter ended 31.12.2012 on the recommendation of the Audit Committee. Copy of the results is enclosed as annexure – I
- Limited Review Report dated 06.02.2013 for the standalone and consolidated financials for the quarter ended 31-12-2012 as Annexure II.

Please arrange to take the same on record.

Yours faithfully,  
For Accel Frontline Limited



Sweena Nair  
Company Secretary.

Encl: as above

Sl No	Particulars	CONSOLIDATED										STANDALONE					
		3 Months ended 31/12/2012	Previous 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	Year to date figures for current period ended 31/12/2012	Year to date figures for previous period ended 31/12/2011	Previous accounting Year ended 31/03/2012	3 Months ended 31/12/2012	Previous 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	Year to date figures for current period ended 31/12/2012	Year to date figures for previous period ended 31/12/2011	Previous accounting Year ended 31/03/2012				
1	Net Income from sales/Services	8,869	10,088	7,353	30,243	29,769	48,406	7,628	8,259	5,996	25,075	24,556	41,706				
2	Cost of sales/services	8,869	10,088	7,353	30,243	29,769	48,406	7,628	8,259	5,996	25,075	24,556	41,706				
	a) (Increase)/decrease in stock in trade and work in progress	(143)	925	(695)	(143)	(755)	1,278	(143)	925	(686)	(143)	741	1,010				
	b) Consumption of raw materials	3,724	3,963	4,889	13,384	20,988	24,084	3,556	3,445	4,122	11,328	16,166	21,699				
	c) Purchase of traded goods	2,076	2,490	1,789	6,483	4,613	7,612	1,482	1,901	1,385	4,806	3,449	6,056				
	d) Other expenditure	3,210	2,710	1,370	10,517	4,923	15,432	2,731	1,988	1,175	9,082	4,200	12,941				
3	Gross Profit (1-2)	2,373	1,670	1,198	7,850	3,176	11,988	1,856	1,071	1,057	6,507	2,568	9,620				
4	General & administrative expenses	21	291	39	92	155	175	13	11	27	31	80	62				
5	Selling & distribution expenses	267	749	221	756	625	992	244	242	172	686	478	795				
6	Depreciation	549	593	(89)	1,819	967	2,397	618	664	(81)	1,864	1,074	2,464				
7	Operating profit before interest (3) - (4+5+6)	465	593	379	1,496	878	2,028	442	590	367	1,453	846	1,972				
8	Interest & finance charges	-	-	-	-	-	-	-	-	-	-	-	-				
9	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-				
10	Operating profit after interest and exceptional item (7 - 8 - 9)	84	156	(467)	323	89	369	176	74	(448)	411	228	492				
11	Other income	67	(0)	21	94	135	208	37	12	40	50	590	647				
12	Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]	151	156	(446)	417	224	577	213	86	(408)	461	818	1,139				
13	Tax Expense	45	19	(139)	124	163	200	46	19	(139)	124	163	200				
14	Net Profit (+)/Loss (-) from ordinary activities after tax [12+13]	106	137	(307)	293	61	377	167	67	(269)	337	655	939				
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-				
16	Net Profit (+)/Loss(-) for the period(14-15)	106	137	(307)	293	61	377	167	67	(269)	337	655	939				
17	Paid-up Equity share capital (Face value per share Rs.10)	2,426.19	2,426.19	2,250.90	2,426.19	2,250.90	2,426.19	2,426.19	2,426.19	2,250.90	2,426.19	2,250.90	2,426.19				
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-	-				
19	Earnings Per Share	0.44	0.56	(1.37)	1.21	0.27	1.55	0.69	0.28	(1.20)	1.39	2.91	3.87				
	a) Basic earnings per share before extra-ordinary item (Rs)	0.44	0.56	(1.37)	1.21	0.27	1.55	0.69	0.28	(1.20)	1.39	2.91	3.87				
	b) Diluted earnings per share before extra-ordinary item (Rs)	0.44	0.56	(1.37)	1.21	0.27	1.55	0.69	0.28	(1.20)	1.39	2.91	3.87				
	a) Basic earnings per share after extra-ordinary item (Rs)	0.44	0.56	(1.37)	1.21	0.27	1.55	0.69	0.28	(1.20)	1.39	2.91	3.87				
	b) Diluted earnings per share after extra-ordinary item (Rs) (Weighted average method)	0.44	0.56	(1.37)	1.21	0.27	1.55	0.69	0.28	(1.20)	1.39	2.91	3.87				

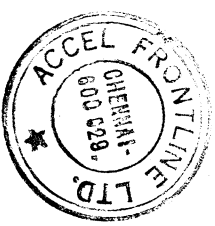


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20	Aggregate of public shareholding Number of shares Percentage of shareholding	8,156,122 33.62	7,531,122 31.04	7,392,622 32.84	8,156,122 33.62	7,392,622 32.84	7,531,122 31.04	8,156,122 33.62	7,531,122 31.04	7,392,622 32.84	8,156,122 33.62	7,531,122 31.04	7,392,622 32.84	7,531,122 31.04		
21	Promoters and promoter group Shareholding a) Pledged/encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	4,177,200 25.94 17.22 11,928,551 74.06 49.17	4,177,200 24.97 17.22 12,553,551 75.03 51.74	6,549,890 43.33 29.1 8,566,488 56.67 38.06	4,177,200 25.94 17.22 11,928,551 74.06 49.17	6,549,890 43.33 29.1 8,566,488 56.67 38.06	4,177,200 24.97 17.22 11,928,551 75.03 51.74	4,177,200 25.94 17.22 11,928,551 74.06 49.17	4,177,200 24.97 17.22 12,553,551 75.03 51.74	6,549,890 43.33 29.1 8,566,488 56.67 38.06	4,177,200 25.94 17.22 11,928,551 74.06 49.17	6,549,890 43.33 29.1 8,566,488 56.67 38.06	4,177,200 24.97 17.22 12,553,551 75.03 51.74	4,177,200 24.97 17.22 12,553,551 75.03 51.74		

Notes :

- 1) The above financial results / unaudited financial results for the Quarter ended December 31, 2012, as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on February 6, 2013
- 2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
- 3) Limited review as required under clause - 41 of listing agreement has been carried out by the statutory auditors.
- 4) The Company has only one reportable segment, i.e. IT services
- 5) The audited results for the year ended March 31, 2012 and the unaudited results for the 3 / 9 months ended December 31, 2012 includes the results of Accel Frontline Services Limited consequent to the merger approved by the Honourable High Court of Chennai. Hence these figures are not comparable with the previous year figures
- 6) The equity share capital as shown in the audited results for the year ended March 31, 2012 and the unaudited results for the 3 / 9 months ended December 31, 2012 represents the revised share capital of the company consequent to the merger.
- 7) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
- 8) Information on investor complaints for quarter in numbers opening - 0, received - 2, disposed off - 2 and closing - 0

Place : Chennai  
 Date : February 06, 2013



for Accel Frontline Limited  
 N R Panicker  
 Chairman and Managing Director