

AFL/SES/2012  
01<sup>st</sup> August 2012

The National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra Kurla Complex  
Bandra East  
Mumbai 400 051

The Bombay Stock Exchange Ltd  
P.J. Towers  
Dalal Street  
Mumabi 400 001

Dear Sir,

Sub: a) Outcome of the Board Meeting held on 01-08-2012 pursuant to provisions of Clause 41 of the Listing Agreement.

b) Limited Review Report dated 01-08-2012 for the quarter ended 30-06-2012

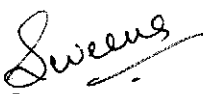
We are pleased to inform you that the Board of Directors at its meeting held on 01-08-2012 has considered and approved the un audited financial results (provisional) for the quarter ended 30-06-2012 on the recommendation of the Audit Committee. Copy of the results is enclosed as Annexure – I.

We are also enclosing herewith the Limited Review Report dated 01-08-2012 for the standalone and consolidated financials for the quarter ended 30-06-2012 as Annexure II.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Accel Frontline Limited

  
Sweena Nair  
Company Secretary.

Encl: a.a

Sl No	Particulars	CONSOLIDATED				STANDALONE			
		3 Months ended 30/06/2012 (Reviewed)	Previous 3 months ended 31/03/2012 (Reviewed)	Corresponding 3 months ended 30/06/2011 (Reviewed)	Previous accounting Year ended 31/03/2012 (Reviewed)	3 Months ended 30/06/2012 (Reviewed)	Previous 3 months ended 31/03/2012 (Reviewed)	Corresponding 3 months ended 30/06/2011 (Reviewed)	Previous accounting Year ended 31/03/2012 (Reviewed)
1	Net Income from sales/Services	10,065	12,423	9,704	42,192	7,968	10,795	8,617	35,351
2	Cost of sales/services	10,065	12,423	9,704	42,192	7,968	10,795	8,617	35,351
	a) (Increase)/decrease in stock in trade and work in progress	28	517	593	(429)	33	527	557	420
	b) Consumption of raw materials	6,305	7,953	6,688	29,133	4,949	7,043	5,807	24,057
	c) Purchase of traded goods	1,837	1,894	1,055	6,543	1,343	1,475	929	4,923
	d) Other expenditure	1,895	2,059	1,368	6,945	1,643	1,750	1,324	5,951
3	Gross Profit (1-2)	1,203	1,266	709	4,443	947	1,032	661	3,600
4	General & administrative expenses	27	43	58	205	40	40	57	120
5	Selling & distribution expenses	199	263	143	888	181	214	142	692
6	Depreciation	466	497	458	1,409	475	464	464	1,539
7	Operating profit before interest (3) - (4+5+6)	401	393	202	1,271	395	381	202	1,227
8	Interest & finance charges	65	104	256	138	80	83	262	312
9	Exceptional items	128	134	31	270	112	118	25	708
10	Operating profit after interest and exceptional item (7 - 8 - 9)	193	238	287	408	192	201	287	1,020
11	Other income	59	68	85	231	59	67	85	231
12	Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]	134	170	202	177	133	134	202	789
13	Tax Expense	134	170	202	177	133	134	202	789
14	Net Profit (+)/Loss (-) from ordinary activities after tax [12-13]	0	0	0	0	0	0	0	0
15	Extraordinary items (net of tax expense)	134	170	202	177	133	134	202	789
16	Net Profit (+)/Loss(-) for the period(14-15)	134	170	202	177	133	134	202	789
17	Paid-up Equity share capital (Face value per share Rs:10)	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90
18	Reserves excluding Revaluation Reserves	0.59	0.76	0.90	0.79	0.59	0.59	0.90	3.51
19	Earnings Per Share	0.59	0.76	0.90	0.79	0.59	0.59	0.90	3.51
	a) Basic earnings per share before extra-ordinary item (Rs)	0.59	0.76	0.90	0.79	0.59	0.59	0.90	3.51
	b) Diluted earnings per share before extra-ordinary item (Rs)	0.59	0.76	0.90	0.79	0.59	0.59	0.90	3.51
	a) Basic earnings per share after extra-ordinary item (Rs)	0.59	0.76	0.90	0.79	0.59	0.59	0.90	3.51
	b) Diluted earnings per share after extra-ordinary item (Rs) (Weighted average method)	0.59	0.76	0.90	0.79	0.59	0.59	0.90	3.51

DATE 20/07/12



**ACCEL FRONTLINE LIMITED**  
 Regd. Office : 75, Nelson Manickam Road, Arinjikerai, Chennai - 600 029  
 Unaudited Financial Results for the Quarter ended on June 30, 2012.


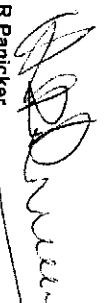
Amount (Rs. In lacs)

SI No	Particulars	CONSOLIDATED				STANDAL ONE			
		3 Months ended 30/06/2012	Previous 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Previous accounting year ended 31/03/2012	3 Months ended 30/06/2012	Previous 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Previous accounting year ended 31/03/2012
20	Aggregate of public shareholding Number of shares Percentage of shareholding	7,392,622 32.84	7,392,622 32.84	6,392,622 28.40	7,392,622 32.84	7,392,622 32.84	6,392,622 28.40	7,392,622 32.84	
21	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	3,427,200 22.67 15.23 11,689,178 77.33 51.93	4,377,200 28.96 19.45 10,739,178 71.04 47.71	1,088,000 6.75 4.83 15,028,378 93.25 66.77	4,377,200 28.96 19.45 10,739,178 71.04 47.71	3,427,200 22.67 15.23 11,689,178 77.33 51.93	4,377,200 28.96 19.45 10,739,178 71.04 47.71	1,088,000 6.75 4.83 15,028,378 93.25 66.77	

**Notes :**

- 1) The above unaudited financial results for the quarter ended June 30, 2012 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on August 01, 2012
- 2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
- 3) Limited review as required under clause - 41 of listing agreement has been carried out by the statutory auditors.
- 4) The company has filed a merger application with the Honorable High Court of Madras to merger with one of its associate companies and the same is pending for approval by the High Court.
- 5) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
- 6) Information on investor complaints for quarter in numbers opening - 0, received - 1, disposed off - 1 and closing - 0

Place : Chennai  
 Date : August 1, 2012

  
 for Accel Frontline Limited  
  
 N R Panicker  
 Chairman and Managing Director

54/2 Paulwells Road  
St Thomas Mount  
Chennai 600 016  
Tel : 91 44 2233 0206  
Fax: 91 44 2233 0207  
Grams : VERIFY  
www.KSAiyar.com  
Chennai@KSAiyar.com

To

The Board of Directors,  
ACCEL FRONTLINE LIMITED  
75, Nelson Manickam Road,  
Aminjikarai, Chennai

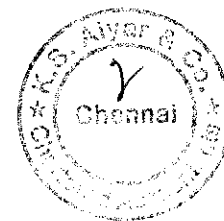
RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012.**

**1. INTRODUCTION**

We have reviewed the statement of unaudited financial results (Standalone) of ACCEL FRONTLINE LIMITED for the quarter ended on 30th JUNE 2012 and the year to date results for the period 1<sup>st</sup> April 2012 to 30th JUNE 2012, except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding, which have been traced from disclosures, made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

**2. Scope of Review**

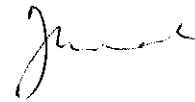
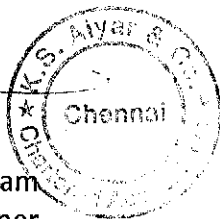
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**3. CONCLUSION**

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results (standalone) prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar & Co.  
Chartered Accountants  
FRN: 100186W

V. Janakiram  
Partner  
M.No: 012686

Place: Chennai  
Date: 1<sup>st</sup> August 2012

54/2 Paulwells Road  
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Chennai@KSAiyar.com

To,  
The Board of Directors;  
ACCEL FRONTLINE LIMITED  
75, Nelson Manickam Road,  
Aminjikarai, Chennai

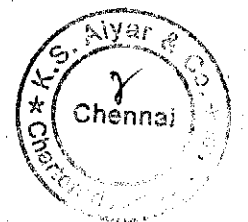
RE: **LIMITED REVIEW OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30th JUNE 2012.**

## 1. INTRODUCTION

We have reviewed the accompanying consolidated unaudited financial results of ACCEL FRONTLINE LIMITED for the quarter ended on 30th JUNE 2012 and the year to date results for the period 1<sup>st</sup> April 2012 to 30th JUNE 2012, attached herewith, except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

## 2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

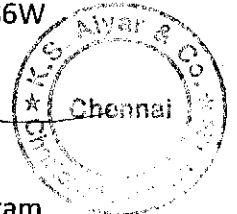
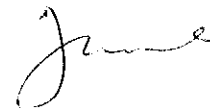


We report that the consolidated unaudited financial results have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21 – Consolidated Financial Statements issued by the Institute of Chartered Accountants of India and on the basis of the separate unaudited financial results of the subsidiaries of the Company which have been reviewed and included in the said consolidated results. The unaudited financial results of the Subsidiaries reflect Company's share in the Revenue of Rs 2113 Lakhs and in a profit of Rs.2 Lakhs for the quarter ended on 30th JUNE 2012.

### 3. CONCLUSION

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar & Co.  
Chartered Accountants  
FRN: 100186W



V. Janakiram  
Partner

M.No: 012686

Place: Chennai  
Date: 1<sup>st</sup> August 2012