

AFL/SN/SE/041/2015-2016
February 9, 2016

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Accel Frontline Limited ('the Company') in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby disclosing the following particulars:

- (a) The Independent auditor- Deloitte Touche Tohmatsu India LLP who had been suo-motu appointed by the Company to examine the quality of bills receivable of the Company for the 3 year period ended March, 2015 has in their preliminary interim finding (*which is tentative, inconclusive, and, subject to further verification and confirmation*) informed the Company that based on the current preliminary investigation till date (*which is not conclusive*), there appears to be at this stage, bills receivable which may not be adequately substantiated, and other items to the tune of Rs. 30 to 40 crores (Rupees thirty to forty crores), which may not have been adequately provided for in the books of the Company.
- (b) The Company will update the exchange with further details immediately on the final report of the independent auditor being made available to the Company.

This is for your information and records.

Thanking you

Yours faithfully,
For Accel Frontline Limited



Malcolm F Mehta
Executive Director