

ACCEL FRONTLINE
GLOBAL IT SERVICES

AFL/SN/SE/11/2016-2017
12th July 2016

The National Stock Exchange of India Ltd
Exchange Plaza
BandraKurla Complex
Bandra East
Mumbai 400 051

The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Quarterly Compliance Report on Corporate Governance of the Company for the quarter ended 30-06-2016.

Pursuant to Regulation 27 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Quarterly Compliance Report on Corporate Governance of the Company for the quarter ended 30-06-2016.

Please arrange to take the same on record.

Yours faithfully,

For Accel Frontline Limited



Sweena Nair
Company Secretary

Encl: a.a

1. Name of Listed Entity: Accel Frontline Limited
2. Quarter ending: 30/06/2016

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN ³ & DIN	Category (Chairperson / Executive/ Non-Executive/ Independent/ Nominee) ⁴	Date of Appointment in the current term /cessation	Tenure ⁵	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)
Mr.	Malcolm Mehta	F AFWPM8643Q 03277490	Executive Director	01/07/2014	N.A.	01	0	0
Mr.	Bin Cheng	N.A. 06913491	Non-Executive Director	13/08/2014	N.A.	01	02	0
Mr.	R. Ramaraj	AAFPR5454C 00090279	Independent Director	31/10/2015	3.6years	03	05	02
Ms.	RuchiNaithani	AACPN7934J 00531608	Independent Director	11/09/2014	1.9years	01	01	0
Mr.	Raj Khalid	AAGPK6838C 00169691	Independent Director	05/12/2014	1.6years	01	01	01
<p>³PAN number of any director would not be displayed on the website of Stock Exchange ⁴Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen ⁵ to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>								
II. Composition of Committees								
Name of Committee		Name of Committee members			Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ⁴			
1. Audit Committee		Mr. R.Ramaraj Mr. Bin Cheng Ms. RuchiNaithani			Independent Director and Chairman of Audit Committee Non-Executive Director Independent Director			
2. Nomination & Remuneration Committee		Ms. RuchiNaithani Mr. Bin Cheng Mr. Raj Khalid			Independent Director and Chairman of Nomination & Remuneration Committee Non-Executive Director Independent Director			
3. Risk Management Committee(if applicable)		N.A.			N.A.			
4. Stakeholders Relationship Committee ⁴		Mr. Raj Khalid Mr. Bin Cheng Mr. R. Ramaraj			Independent Director and Chairman of Stakeholders Relationship Committee Non-Executive Director Independent Director			
<p>⁴Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen</p>								
III. Meeting of Board of Directors								

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
27/01/2016	27/04/2016	Gap of 39 days (both days inclusive) between the meetings held on 20/03/2016 and 27/04/2016.	
08/02/2016	----		
14/03/2016	----		
20/03/2016	----		
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
----	N.A.	27/01/2016	Gap of 48 days (both days inclusive) between the meetings held on 27/01/2016 and 14/03/2016.
----	N.A.	14/03/2016	
----	N.A.	20/03/2016	
Nomination & remuneration committee			
27/04/2016	Yes (Out of 3 members 2 members were personally present, and one attended through video/audio call)	27/01/2016	Gap of 92 days (both days inclusive) between the meetings held on 27/01/2016 and 27/04/2016.
Stakeholders relationship committee			
----	N.A.	27/01/2016	-----
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions			
Subject	Compliance status (Yes/No/NA) refer note below		
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	N.A.		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.		
Note			
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2 If status is "No" details of non-compliance may be given here.			
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee			
b. Nomination & remuneration committee			
c. Stakeholders relationship committee			
d. Risk management committee (applicable to the top 100 listed entities)			
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: N.A.

For Accel Frontline Limited



Sweena Nair
Company Secretary & Compliance Officer

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

