

**AFL/SS/SE/20/2016-2017**  
**27th March, 2017**

The National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra Kurla Complex  
Bandra East  
Mumbai 400 051

The Bombay Stock Exchange Ltd  
P.J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sir / Madam,

**Sub.: Extra Ordinary General Meeting (EGM) E-voting and Poll Results.**

Dear Sir / Madam,

In compliance of the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed voting results along with Scrutinizer's Report on the resolution passed at the Extra Ordinary General Meeting held on 27<sup>th</sup> March, 2017.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

**For Accel Frontline Limited**



**S. Sundaramurthy**  
**Company Secretary**

Date of the AGM/EGM	27-03-2017
Total number of shareholders on record date	7802
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	483
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1 - To sell / dispose the entire stake of a Subsidiary Company.							
Resolution required: (Ordinary/ Special)	Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	Poll	22321404	17857125	80.0000	17857125	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		17857125	80	17857125	0	100	0.0000
Public- Institutions	E-Voting		0	0.0000	00	0	0.0000	0.0000
	Poll	29895	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	Total		0	0.0000	00	0	0.0000	0.0000
	E-Voting		190187	2.5664	190187	0	100.0000	0.0000
	Poll	7410574	215456	2.9074	215443	13	99.9939	0.0060
Total	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	29761873	405643	5.4738	405630	13	99.9968	0.0032
Total		18262768	61.3630	18262755	13	99.9999	0.0001	



27<sup>th</sup> March, 2017

**Sub: Declaration of Voting Results of the Extra Ordinary General Meeting (EGM) held on Monday, the 27<sup>th</sup> March, 2017 at 9.00 A.M. at "The Music Academy Mini Hall, TTK Road, Alwarpet, Chennai - 600 014".**

The details are as follow:

Sl. No.	Notice Item	Resolution (Ordinary / Special)	Mode of Voting - Remote E-Voting / Poll (Electronically) at EGM hall
1.	To sell / dispose the entire stake of a Subsidiary Company.	Special	Remote e-voting & Poll (Electronically) at EGM hall

Based on the Report of the Scrutinizer, I hereby declare that the Resolution for the above-mentioned item have been passed with **requisite majority**.

Thanking you

**For Accel Frontline Limited**



**Malcolm F. Mehta**  
**Chairman & Executive Director**

**CONSOLIDATED REPORT OF THE SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015]

To,  
The Chairman  
**Accel Frontline Limited**  
**(CIN: L30006TN1995PLC031736)**  
75, 3<sup>rd</sup> Floor, Nelson Manickam Road,  
Aminjikarai,  
Chennai - 600029

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting and Poll (electronically) taken at the venue of the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time at the Extra Ordinary General Meeting (EGM) of the Equity Shareholders of Accel Frontline Limited held on Monday, March 27, 2017 at "The Music Academy Mini Hall, TTK Road, Alwarpet, Chennai- 600 014" at 09.00 A.M.**

1. **I, M. Alagar, Practising Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of Accel Frontline Limited ("the Company") on March 01, 2017, Pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and subject to Regulation 44 of SEBI(LODR) Regulations, 2015 to conduct the remote e-voting process for passing the item as contained in the agenda of the Notice dated March 01, 2017 and for the purpose of voting at venue through Poll (electronically) at the Extra Ordinary General Meeting ("EGM") of the Equity Shareholders of the Company.**
2. In accordance with the Notice of the EGM sent to the Shareholders, the Company has made an advertisement pursuant to Rule 20(4) (v) of the Companies (Management and Administration) Rules, 2014 in The Financial Express, English edition and Malai Sudar, Tamil edition dated March 05, 2017.
3. The Company had availed the remote e-voting facility offered by **National Securities Depository Limited (NSDL)**, for conducting e-voting, to enable the members to exercise their right to vote by electronic means.



4. The Company had also provided the Poll (electronically)e-voting facility for conducting voting at venue of the EGM for the shareholders who had not cast their vote earlier through remote e-voting facility. The Shareholders of the Company holding shares as on the "Cut-off" date (i.e. on Monday, March 20, 2017) were entitled to vote on the resolution as set out in the EGM Notice.
5. The remote e-voting commenced on Thursday, March 23, 2017 at 9:00 A.M. (IST) and ended on Sunday, March 26, 2017 at 5:00 P.M. (IST) and members were requested to cast their votes electronically conveying their Assent or Dissent for the said Resolution, on e-voting platform provided by NSDL.
6. At the venue of EGM, after declaration of voting by use of Poll (electronically)by the Chairperson, the facility offered for voting by poll was conducted in my presence.
7. The votes cast under remote e-voting were remained blocked even after the closure of e-voting period i.e. March 26, 2017 at 5.00 P.M. and it was unblocked at 10.30 A.M on March 27, 2017 thereafter, in the presence of Mr.D.Saravanan and Ms.R.Jayalakhsmi, who are not the employees of the company and the e-voting results/list of equity shareholders who have voted for and against were downloaded from the e-voting website of "National Securities Depository Limited (NSDL)" (<https://www.evoting.nsdl.com>).
8. The total vote cast in favour or against the resolution proposed in the Notice of the EGM is as under:

**Resolution No. 1--To sell / dispose the entire stake of a Subsidiary Company (Special Resolution).**

S.No	Particulars	Total	Assent	Dissent
1.	Total number of valid votes - remote e-voting	18047312	18047312	0
2.	Total of number of valid votes - by Poll (electronically) at EGM Venue	215456	215443	13
3.	Total of above (1+2)	18262768	18262755	13
4.	% of valid votes cast		99.9999	0.0001

I report that the above Resolution have been passed by the Shareholders by requisite majority.

You may accordingly declare the result of the remote e-voting and poll (electronically)at the venue of EGM.



9. The Register, all other papers and relevant records relating to remote e-voting and Poll (electronically) at the EGM venue shall remain in the safe custody until the chairperson considers, approves and signs the minutes of the aforesaid Extra Ordinary General Meeting and thereafter the same will be handed over to the Company Secretary for the safe keeping.

Thanking you,  
Yours faithfully,

**For M. Alagar & Associates**



**M. Alagar**

FCS: 7488

CoP No. 8196



Place: Chennai

Date: March 27, 2017

COUNTER SIGNED

**For Accel Frontline Limited**



**Malcolm F. Mehta**  
**Chairman and Executive Director**