

**AFL/SS/SE/30/2017-2018**  
**06th May, 2017**

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai-400051

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

**Reg.: Outcome of Board Meeting**

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Board of Directors at its Meeting held on 6<sup>th</sup> May, 2017 have approved the following:

- 1) Appointment of Mr. Rajesh R. Muni as an Additional Director (Non-Executive, Independent) with effect from 6<sup>th</sup> May, 2017, to hold office upto the date of the ensuing Annual General Meeting of the Company. Mr. Rajesh R. Muni's appointment as Independent Director (Additional Director) on the Board of the Company for a period of five years with effect from 6<sup>th</sup> May, 2017, subject to approval of the members at the ensuing Annual General Meeting of the Company.

Brief Profile of Mr. Rajesh R. Muni is enclosed herewith and the same is also being uploaded on the Company's website ([www.accelfrontline.com](http://www.accelfrontline.com)).

Disclosure of relationship between directors: Nil

- 2) Mr. Malcolm F. Mehta, Chairman and Executive Director has been re-appointment for a period of another 3 years w.e.f 1<sup>st</sup> July, 2017 and he has been re-designated as Chairman & Chief Executive Officer – CEO (Key Managerial Personnel) w.e.f 1<sup>st</sup> July, 2017 of the Company, subject to approval of the members at the ensuing Annual General Meeting .

Kindly take this information on record.

Thanking You

Yours faithfully,

**For Accel Frontline Limited**



**S. Sundaramurthy**  
**Company Secretary**



**Profile of Mr. Rajesh R. Muni**

**Mr. Rajesh R. Muni** completed his B. Com. (Hons.) in the year 1973 and pursued the course of Chartered Accountancy in India and is a Fellow Member of The Institute of Chartered Accountants of India. He has undertaken Business Management Consultancy Studies from Jamnalal Bajaj Institute of Management Studies, Mumbai. He has been in practice since 1978 and is the principal partner of the firm R R. Muni & Co. Chartered Accountants, Mumbai. The firm provides professional services for conduct of audits, (statutory and internal), advises on accounting matters, management related subjects, Company Law and secretarial work, Direct Taxes, etc. He has been a lecturer in various colleges and for students of Chartered Accountancy on subjects of Accounts, Income Tax and Audit etc. He has been faculty at seminars of professional interests at different forums.

He was the President of Bombay Chartered Accountants' Society during 2003-2004 and has served the society in various capacities since 1992-1993. He was a chairman of Human Resources Committee, Membership & Public Relations Committee and was a co-chairman of Accounting & Auditing Committee of the Society. He is associated with the activities of Chamber of Tax Consultants, Mumbai in different committees since more than 20 years. He is a member of National Executive Committee of All India Federation of Tax Practitioners.

