

**AFL/SS/SE/36/2017-2018**  
**10th July, 2017**

The National Stock Exchange of India  
Limited  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra East  
Mumbai 400 051

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Ref: Update of material developments in relation to intimations dated March 2, 2017 and May 26, 2017 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 bearing reference AFL/SS/SE/15/2016-17 and AFL/SS/SE/34/2017-2018 respectively regarding sale of M/s.Accel Systems & Technologies Pte. Ltd., Singapore.**

Pursuant to the intimations made by Accel Frontline Limited ("**Company**") on March 2, 2017 and May 26, 2017, the Company has completed the sale of its entire shareholding in M/s.Accel Systems & Technologies Pte. Ltd, Singapore ("**ASTL**") to M/s StarHub Ltd., on July 10, 2017. Pursuant to the aforesaid sale, ASTL is now no longer a subsidiary of the Company.

We request you to kindly take the above information on record.

Thanking you

Yours faithfully,

**For Accel Frontline Limited**



**S. Sundaramurthy**  
**Company Secretary**

